## **HKDSE Economics**

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## Challenging time

- Why do the red minibuses usually drive faster than public buses in Hong Kong?
- ▶ Why does parallel trading (走水貨) between HK and China become common in recent years?
- Why more small residential flats (below 300 sq.ft) was being built in Hong Kong?

If you want to know the answer STUDY ECONOMICS

## What is this subject about?

- ► It helps you to understand the human world through enquiring into how resources are used to serve individuals and society.
- It contributes towards the development of critical thinking and decision-making skills
- You are expected to apply theories and concepts to real-world issues and make enquiry into uses that involved values and preference.

## Curriculum Structure

Compulsory Part				
Branches	Topic	Topic Name		
Microeconomics:	(A)	Basic Economics Concepts		
	(B)	Firms and Production		
	(C)	Market and Price		
	(D)	Competition and Market Structure		
	(E)	Efficiency, Equity and the Role of Government		
Macroeconomics:	(F)	Measurement of Economics Performance		
山道学	(G)	National Income Determination and Price Level		
	(H)	Money and Banking		
The state of the s	(I)	Macroeconomic Problems and Policies		
	(J)	International Trade and Finance		
Elective Part				
Part 2		Extension of trade theory		
		Economics Growth and Development		

## Public Assessment

Component	Part	Weighting	Duration
Public	Paper 1 (45 multiple-choice	30%	1 hour
Examination	questions)		
	Paper 2 (conventional paper)		
	Part 1: Compulsory Part		2 have 15 mins
	Part 2: Elective Part (a choice of	70%	2 hours 15 mins.
	one out of two elective)		

#### Public Assessment

- ▶ It consists of the following formats
  - Multiple choice questions
  - Short questions
  - Structured / data-response questions

### Sample DSE Questions

The Hong Kong government plans to introduce the "Hong Kong Property for Hong Kong Residents" (港人港樓) policy. The flats built under the policy can only be sold to Hong Kong permanent residents within 30 years.

Compared with similar flats in the same district without the reselling restriction, would the price of the flats under this policy be higher or lower? Explain. (3 marks)

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# Sample DSE Questions (Answer)

Price will be lower

(1)

because the number of potential buyers will drop resulting in a lower demand for these flats. (2)

## Connection between CS & Econ

- Some Economics concepts was introduced in F.3 C.S.
  - Unemployment rate
  - ▶ GDP
  - ► Types of production
- Question types in C.S. (M.C. / Short Questions / Data-response questions) is similar to Econ.

## Differences between ECON & BAFS

#### Economics

- study theories to explain real-life phenomenon
- measure & explain the changes in macro-economies.
- involve some simple calculations such as GDP, inflation calculation.....

#### BAFS

- focus on the business world
- emphasis on the rules on measuring the companies' performance (Accounting)
- ▶ led you to professional development in business sector

### How can you study it well?

- Awareness towards current issues happening around us
- Proficiency in English Language
- Good analytical skills which helps you to apply theories into explanation of real-life situations (i.e. application of theories)

## Future Prospect

The subject provides a useful preparation not just for studying economics but also for other university studies such as management, financial studies, law, environment studies, and public and social administration



If you have any further questions, please feel free to talk to Mr. Vincent Lee/ Mr. Kevin Wong / Mr. Bernie Pasadilla.